



APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE FINANCIAL RESULTS FOR Q1FY2019

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 7 May 2019 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time (the “**Extension**”) to announce its financial results for the first quarter ended 31 March 2019 (“**Q1FY2019**”).

Pursuant to Rule 705(2) of the SGX-ST’s Listing Manual, the Company is required to announce its financial results for Q1FY2019 by 15 May 2019.

On 29 March 2019, the Company sought extension of time from SGX-ST to convene its FY2018 AGM and to issue its annual report in connection herewith, as the Group requires more time to prepare and complete its audited financial statements for FY2018 pursuant to the Group’s inaugural adoption of the Singapore Financial Reporting Standards (International). SGX-ST informed the Company on 5 April 2019 that it is unable to grant the Company any time extension but expects that Company to holds its FY2018 AGM as soon as possible.

Henceforth, the Company has been eagerly preparing its audited FY2018 financial statements with its auditors. The FY2018 audited financial results which are still not finalized will impact on the opening figures of FY2019 financial results. Therefore, the Company believes that it would be more appropriate and accurate to prepare its FY2019 financial results with opening balances brought over from FY2018 audited financial results, as well as for financial results comparative purposes.

In view of the foregoing, the Company requires more time to prepare its financial results announcement for Q1FY2019 and hope that SGX-ST would grant the Company an extension until 15 July 2019 to complete the financial results announcement for Q1FY2019. The Company believes that the interests of its shareholders are best served by the Extension.

The Company will make further announcements to update its shareholders on the outcome of the application for Extension in due course.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcement(s) by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
7 May 2019